

Message Text

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47

ACTION EA-09

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TO USDOC WASHDC
INFO SECSTATE WASHDC 816

UNCLAS BANGKOK 20043

E.O. 11652: N/A

TAGS: BEXP, TH

SUBJECT: WTDR/FTI - LUCKYTEX (THAILAND) LTD.

REF: USDOC 10874

1. THAILAND 2. CNTRY CODE: 549 3. SER. NO: 0091700
 4. LUCKYTEX (THAILAND) LTD.
 - 4A. CODE: K
 5. RAJDAMRI ARCADE, 8TH FLOOR, 95 RAJDAMRI ROAD
 6. BANGKOK, THAILAND
 7. ESTABL: 1960 8. EMPL: 73 9. SIZE: (19-X) LARGE
 10. REPUTATION: (22-X) GOOD
 11. SELLS ITS PRODUCTS IN THE FOLLOWING FOREIGN AREAS LISTED
IN ORDER OF IMPORTANCE: LOCAL AND ABROAD
 12. RPT. DATE: 07/76
 - 13A. 35520/5 IMP. OF TEXTILE MACHINERY AND SPARE PARTS
 - 13B. 22810/5 IMP. OF RAW MATERIALS FOR TEXTILE PRODUCTION
 - 13C. 22110/4 EXP. OF TEXTILE
 14. CONTACT: MR. HIROSHI MAEDA TITLE: MANAGING DIRECTOR
 15. CABLE: LUCKYTEX BANGKOK 16. TELEX: GARMEX TH 2719
 17. TEL: 2514161-7
 18. FINANCIAL REFS: BANGKOK BANK LTD., 9 SUAPA ROAD, BANGKOK
 19. TRADE REFS: DRAPER DIV., ROCKWELL INTERNATIONAL CORP.,
25 HOPEDALE STREET, HOPEDALE, MASSACHUSETTS 01747;
AMTRACO SUPPLY CO., 39 BROADWAY, NEW YORK, N.Y. 10006;
DORIS TRADING CORP., 1001 AVENUE OF THE AMERICAS, NEW YORK,
N.Y. 10018.
 20. AGENCY REP: N/A
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21. SUBJECT FIRM, ONE OF THE LARGEST TEXTILE MANUFACTURERS IN

THAILAND, WAS ESTABLISHED IN 1960 BY A GROUP OF THAI BUSINESSMEN HEADED BY MR. KIJJA SINPAYTHANASAKUL WHO IS WELL KNOWN AMONG THAI AND CHINESE BUSINESSMEN, WITH AN AUTHORIZED AND PAID-UP CAPITAL OF \$10,000,000. SUBJECT FIRM MANUFACTURES COTTON TEXTILES FOR LOCAL CONSUMPTION AND FOR EXPORT. IT EMPLOYS MORE THAN 3,000 WORKERS INCLUDING 73 MANAGEMENT STAFF UNDER THE DIRECTION OF MR. HIROSHI MAEDA, MANAGING DIRECTOR. (TORAY INDUSTRIES OF JAPAN OWNS 19 PERCENT OF EQUITY AND ANOTHER 30 PERCENT IS OWNED BY ALLIED TRADING OF HONG KONG.) ITS MACHINERY AND EQUIPMENT ARE MOSTLY IMPORTED FROM GERMANY, JAPAN, USA, AND BELGIUM WHILE RAW MATERIALS ARE BOTH LOCAL AND IMPORTED FROM EAST AFRICA AND THE US. IN 1973, U.S. EXIM BANK PROVIDED A DIRECT LOAN AND A FINANCIAL GUARANTEE FOR \$2.89 MILLION TO HELP IN EXPANSION. A LOCAL BANK REPORTS FAVORABLY ON THE SUBJECT FIRM THAT IT HAS MAINTAINED A WELL CONDUCTED CURRENT ACCOUNT SINCE 1961 WITH CREDIT EXTENDED SATISFACTORILY. EMBASSY RECOMMENDS FIRM AS GOOD TRADE CONTACT FOR U.S. FIRMS.

22. PREPARED BY: SATHIT APPROVED BY: THOMAS C. STAVE

AT: AMEMBASSY BANGKOK

WHITEHOUSE

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